

Ref. No.: SIMFED/18-19/ GM-V/144

Date: 22.09.2018

NOTICE INVITING QUOTATION (N.I.Q.)

Sealed quotations are invited from Suppliers (Empanelled with SIMFED) for establishment of rates of the items as per the Annexure.

Terms and conditions:

1. The quotations must be submitted in a sealed envelope. NIQ Reference no. must be written very clearly on the envelope.
2. Quotations from Empanelled suppliers/ Vendors of SIMFED shall only be accepted.
3. **All Quotations are to be submitted to the General Manager-V, Development Area, Gangtok, East Sikkim 737101 by 12.00 Noon 08.10.2018 After the stipulated time no quotations will be accepted.**
4. The prescribed tender fee as per the norms may be deposited along with the submission of quotations.
5. **Trade discounts being offered to SIMFED must be mentioned clearly in the quotations.**
6. **Supply of Material should strictly be as per the sample/specification provided by the Indenting Department.**
7. Payment on successful supply will be made only after receipt of the payment from the indenting department.
8. The vendor submitting the quotations must have cleared the processing fees and other dues with SIMFED Accounts Section.
9. Submission of the quotation assumes that the party has accepted all the terms & conditions and will accept the decision of management of SIMFED.
10. The rates submitted by the L1 shall be verified and if found abnormally higher than the prevailing rates of the market then the management reserves the right to cancel/ renegotiate or any other decisions that may be beneficial for the end buyer.
11. Supply order shall be given to the lowest bidder and after acceptance of the rates by SIMFED on the condition that the rates are further accepted by the indenting department and a Supply Order is issued by them in favour of SIMFED.
12. The management of SIMFED reserves the right to accept or reject any quotations without assigning any reasons thereof. The Decision of the Managing Director is final & binding on all in all circumstances & situation.
13. **SIMFED RESERVES THE RIGHT TO CANCEL THIS NIQ AT ANYTIME.**

General Manager (V)