Ref. No.: SIMFED/18-19/ GM-V/130 Date: 20.6.2018

NOTICE INVITING QUOTATIONS (N.I.Q.)

Fresh quotations are invited from Supplier empanelled with Simfed for establishment of rates of the items as mentioned in the Annexure.

Terms and conditions:

- 1. The quotations must be submitted in a sealed envelope. NIQ reference No. must be written very clearly on the envelope.
- 2. Only Quotations from Empanelled manufacturers/ dealers/ suppliers of SIMFED having valid empanelment shall be accepted.
- 3. The suppliers should have valid Trade License.
- 4. The rates are to be guoted as per the requirement provided in the Annexure and not on basis of pack/availability.
- 5. If the requirement and the make/packing in any of the items does not match then the firm are requested to convert the price as per the requirement(per unit) provided in the Annexure.
- 6. If the rate quoted by the firm and the requirement does not match then the rate quoted by the firm shall be cancelled.
- 7. The rate are to be quoted per single unit as per the requirement and not on basis of quantity.
- 8. The suppliers should have valid Distributor/Dealership certificate.
- 9. All Quotations are to be submitted to the General Manager(V), Development Area, Gangtok, East Sikkim 737101 by 12.00 Noon, 05/07/2018, i.e.. After the stipulated time no quotations will be accepted.
- 10. The suppliers should have a condition to replace the damaged items.
- 11. The quantities mentioned are subject to change.
- 12. Trade discounts being offered to SIMFED must be mentioned clearly in the quotations. The vendor offering the highest trade margin shall be given the preference.
- 13. Payment on successful supply will be made only after receipt of the payment from the indenting department and on obtaining the completion certificate from the indenting department.
- 14. The vendor submitting the quotations must have cleared the processing fees and other dues with SIMFED Accounts Section.
- 15. Submission of the quotations assumes that the party has accepted all the terms & conditions and will accept the decision of management of SIMFED.
- 16. The rates submitted by the L1 shall be verified and if found abnormally higher than the prevailing rates of the market then the management reserves the right to cancel/ renegotiate or any other decisions that may be beneficial for the end buyer.
- 17. Supply order shall be given to the lowest bidder and after acceptance of the rates by SIMFED on the condition that the rates are further accepted by the indenting department and a Supply Order is issued by them in favour of SIMFED.
- 18. The management of SIMFED reserves the right to accept or reject any quotations without assigning any reasons thereof. The Decision of the Managing Director is final & binding on all in all circumstances & situation.
- 19. SIMED RESERVES THE RIGHT TO CANCEL THIS NIQ AT ANYTIME.

General Manager (V) **SIMFED**